

TOGETHER FOR GREEN AND JUST GROWTH SUSTAINABILITY IN THE **EU-NEW ZEALAND** TRADE AGREEMENT

June 2022



- Stronger and more enforceable sustainability commitments
- Commitments to Paris Climate Agreement and core labour standards enforceable through trade sanctions as a last resort
- Provisions on fossil fuels and gender equality and women's empowerment
- Specific list of green goods and services liberalised from the first day of application of the agreement



On 30 June 2022, the EU and New Zealand concluded negotiations for a Trade Agreement

Beyond opening important economic opportunities, the agreement is one of the most ambitious ones in promoting sustainability.

This is the first EU trade agreement which is aligned with the EU's new "Trade Agreements for Green and Just Growth" approach, including a strong involvement of civil society in the implementation as well as a stronger enforcement of sustainability commitments.







PROTECTING THE CLIMATE AND THE ENVIRONMENT

• The trade agreement includes a commitment to respect the Paris Climate Agreement subject to trade sanctions in case of material breaches

• The deal will make trade and investment in low carbon goods, services and technology easier

• It also includes Paris Climate Agreement as an essential element of the trade agreement

• This includes zero tariffs on green goods and services, such as renewable energy and energy efficient products, from the first day of application of the agreement

• With the first dedicated article on fossil fuels in an EU trade deal, the parties agreed to work together on reforming fossil fuel subsidies, including through the World Trade Organization

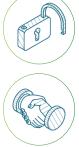
• The agreement also includes commitments on preserving biodiversity, sustainable forestry, and sustainable fishing

PROTECTING WORKERS' RIGHTS AND PROMOTING DECENT WORK

The deal includes a commitment to respect and promote the International Labour Organization's fundamental rights at work:

Freedom of **association**

Eliminating child labour



Eliminating employment

discrimination

Elimination of **forced labour**

STRONGER ENFORCEMENT OF SUSTAINABILITY COMMITMENTS

Dispute settlement procedures on sustainability issues have been aligned with the horizontal dispute settlement mechanism of the agreement and follow in general the same rules.

Material breaches of the commitments to the Paris Climate Agreement and serious violations of core labour standards can be subject to trade sanctions, regardless of their impact on trade.

Dispute settlement on sustainability issues have special transparency requirements, including the involvement of civil society at various stages of the process.



Print ISBN XXX-XX-XX-XXXXX-X doi:XX.XXXX/XXXXX NA-XX-XX-XXX-EN-C PDF ISBN XXX-XX-XX-XXXXX-X doi:XX.XXXX/XXXXX NA-XX-XX-XXX-EN-N

uropean Union, 2022

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